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**Navision 4.0 Costing**

**MB7-255**

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**QUESTION: 1**

When is a production order marked as Completely Invoiced?

- A. Invoicing takes place when the production order status is changed to Finished
- B. Invoicing takes place when the Adjust Cost - Item Entries batch job is run after the production order status has been changed to Finished
- C. Invoicing takes place when the production order status is changed to Complete
- D. Invoicing takes place when the Adjust Cost - Item Entries batch job is run after the production order status has been changed to Complete

**Answer: B**

**QUESTION: 2**

Which of the following are true statements with regards to WIP inventory? (Select TWO)

- A. A purchased component becomes part of the WIP inventory from the time of posting a purchase as invoiced
- B. A purchased/subassembled component remains part of the WIP inventory until the time of posting its consumption in connection with a production order
- C. A purchased/subassembled component remains part of the WIP inventory until the time of posting its consumption in connection with a purchase order
- D. A purchased component becomes part of the WIP inventory from the time of posting a purchase as received

**Answer: A, B**

**QUESTION: 3**

Which of the following are true when running the Post Inventory Cost to G/L batch job with posting method per entry? (Select TWO)

- A. The posting date of the G/L entries is equal to the posting date of the original entry, unless that entry is in a closed accounting period
- B. The posting date of the G/L entries is equal to the posting date of the original entry, no matter of the accounting period
- C. The program gives the G/L entry the posting date that you enter on the request form for the batch job in the Closed Period Entry Posting Date field
- D. When the original entry is in a closed accounting period, the program gives the G/L entry the posting date that you enter on the request form for the batch job in the Closed Period Entry Posting Date field

**Answer: A, D**

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**QUESTION: 4**

WIP inventory can be revalued with the Revaluation Journal as long as which of the following are true?  
(Select TWO)

- A. The corresponding production order has been invoiced
- B. The revaluation date is not earlier than the posting date of the corresponding item ledger entries of type Consumption
- C. The corresponding production order has not yet been marked as Completely Invoiced
- D. The revaluation date is not later than the posting date of the corresponding item ledger entries of type Consumption

**Answer: C, D**

**QUESTION: 5**

What is the effect of selecting the Post check box when entering your options for the Post Job WIP Value to G/L batch job?

- A. The value in the Amt. to Post to G/L is posted only if you select Print
- B. The value in the Amt. to Post to G/L is posted if you select Print or Preview
- C. The value in the Amt. to Post to G/L is posted only if you select Preview
- D. The value in the Amt. to Post to G/L is posted only if you select Post after the job has run and you have verified the entries

**Answer: B**

**QUESTION: 6**

What is the purpose of the Calculate Job Recognition batch job?

- A. Calculates the value of all recorded usage and sales
- B. Copy usage entries for a job onto a Sales Order
- C. Calculate the value of all non recorded usage and sales against the job budget
- D. Calculates the value of all recorded usage and sales that have already been posted to the Balance Sheet WIP accounts

**Answer: D**

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**QUESTION: 7**

Which of the following are true when running the Post Inventory Cost to G/L batch job with posting method per entry? (Select TWO)

- A. The posting date of the G/L entries is equal to the posting date of the original entry, unless that entry is in a closed accounting period
- B. The posting date of the G/L entries is equal to the posting date of the original entry, no matter of the accounting period
- C. The program gives the G/L entry the posting date that you enter on the request form for the batch job in the Closed Period Entry Posting Date field
- D. When the original entry is in a closed accounting period, the program gives the G/L entry the posting date that you enter on the request form for the batch job in the Closed Period Entry Posting Date field

**Answer:** A, D

**QUESTION: 8**

Given that the Automatic Cost Posting field is selected, when is the Inventory account in the G/L for a produced item first debited?

- A. When the production order has been completed and the status is changed to Finished
- B. When the last operation on the output journal is posted and Expected Cost Posting to the G/L is activated
- C. After the production order has been closed and the batch jobs from the Inventory application area are run
- D. When you run the batch jobs from inventory and if all purchase orders and production orders for the components have been cost adjusted

**Answer:** B

**QUESTION: 9**

What is the effect of selecting the Post check box when entering your options for the Post Job WIP Value to G/L batch job?

- A. The value in the Amt. to Post to G/L is posted only if you select Print
- B. The value in the Amt. to Post to G/L is posted if you select Print or Preview
- C. The value in the Amt. to Post to G/L is posted only if you select Preview
- D. The value in the Amt. to Post to G/L is posted only if you select Post after the job has run and you have verified the entries

**Answer:** B

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**QUESTION: 10**

When is a production order marked as Completely Invoiced?

- A. Invoicing takes place when the production order status is changed to Finished
- B. Invoicing takes place when the Adjust Cost - Item Entries batch job is run after the production order status has been changed to Finished
- C. Invoicing takes place when the production order status is changed to Complete
- D. Invoicing takes place when the Adjust Cost - Item Entries batch job is run after the production order status has been changed to Complete

**Answer: B**